



Quarterly Asset Report

Q1 2021 Highlights

- Q1 2021 investor distributions of \$1.50/unit were paid in December 2020.
- Average rents are now \$1,755/month.
- Rent collection in Q1 was 100%.

RLP I At A Glance

Classification	Private Equity Real Estate
Asset Type	Multi-Family
Investment Strategy	Core
Strategy Benefits	<ul style="list-style-type: none"> • Strong positive cash flow • Appreciation from increased asset value • Tax efficient returns
Asset Goal	Provide cash flow during holding period and price appreciation upon sale. Price arbitrage is achieved by the purchase at a wholesale price and selling at higher retail prices as condos.
Target Equity Multiple	1.63x (\$100,000 investment turns into \$163,000 of which \$40,000 is cash flow)
Holding Period	5 years



Quarterly Revenue

\$100,907



Occupancy Rate

100%

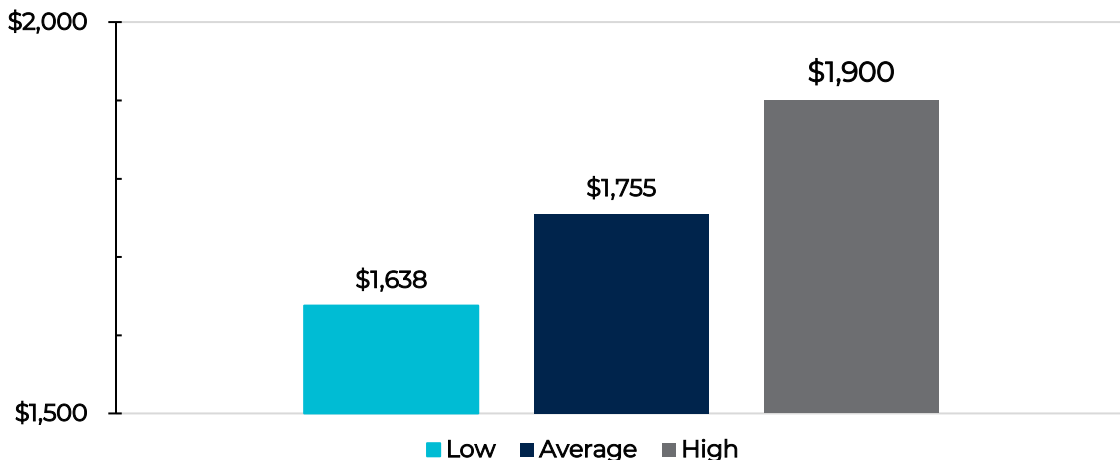


Cash Yield

\$6.00

Per Unit Per Year

Monthly Revenue (Lease Rate) Per Unit



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